

Press information

HOCHTIEF: PPP contract for city hall and cultural and education center in Moers

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**Company to plan, finance, build and operate the property for 23 years -
Contract volume approximately EUR 150 million**

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HOCHTIEF PPP Solutions has been commissioned to plan, finance, build, and subsequently operate for a period of 23 years, the new city hall in Moers and the adjacent cultural and education center on the basis of a public-private partnership (PPP) contract. The contract volume totals approximately EUR 150 million.

The construction works which will start in May and last until spring 2012 will be carried out by HOCHTIEF Construction in a joined-up Group approach. The scope of works comprises construction of the new city hall, refurbishment of the existing heritage-listed city hall building as well as construction of a cultural and education center including a library, an adult education establishment and a cultural office. The properties will subsequently be operated by HOCHTIEF Facility Management.

With this new project, the Group once more continues to network its competencies covering the property life cycle: "We are happy to be able to offer the City of Moers all services from a single source for this project. This generates cost advantages, and when the construction works have been completed, the citizens will profit from state-of-the-art and user-friendly facilities", says Bernward Kulle, CEO of HOCHTIEF PPP Solutions. According to the CEO, the contract also is further proof that PPP is not a mere financing tool: by efficiently dove-tailing planning, construction and operation, significant saving potentials are tapped. HOCHTIEF itself does not invest any capital in the project.

"We are delighted to have such a strong partner for realizing this important project for the citizens and municipal staff," says mayor Norbert Ballhaus. "I'm especially looking forward to the education center which will be a great facility for all users."

After Gladbeck, Moers is the second city hall realized by HOCHTIEF within the framework of a public-private partnership. The Group thus is involved in a total of 30 concession and operator projects worldwide via its HOCHTIEF Concessions division now. This includes, among others, 16 PPP public-building projects comprising 89 schools for more than 60,000

students, two city halls and one barracks. A total of eight PPP toll roads with a length of some 800 kilometers and six airport holdings also form part of the project portfolio.

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