

Press information

HOCHTIEF wins first PPP project in the defense sector

Group will finance, plan, refurbish/build and operate the Fürst Wrede barracks in Munich/Volume approximately EUR 164 million

HOCHTIEF has won the first public-private partnership (PPP) project ever to be put out for tender in the defense sector in Germany. Under the assignment, Group subsidiary HOCHTIEF PPP Solutions will finance, plan, build and partially refurbish the Fürst Wrede barracks in Munich and operate the facility for a period of 20 years. The client is the German Federal Ministry of Defense. The Group will invest a total of almost EUR 48 million. The contract volume amounts to around EUR 164 million. The barracks are the first PPP project of the German government in the field of public-sector building construction.

Together with other Group companies, HOCHTIEF PPP Solutions will provide all services from a single source: The refurbishment and modernization works will be carried out by HOCHTIEF Construction. HOCHTIEF Facility Management will ensure operation of the barracks over the entire contract period, servicing the buildings, technical systems and exterior premises. In addition, the company will be responsible for guarding the site.

The refurbishment works on the approximately 32-hectare grounds of the barracks in the northern part of Bavaria's capital will take roughly 20 months. The government pays fixed monthly fees for operation and for investment financing.

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